

## **HOFFMAN ESTATE FIREFIGHTERS PENSION BOARD**

Station 24  
5775 Beacon Point  
Hoffman Estates, Illinois 60192  
847-695-8502

### **MEETING MINUTES**

**January 13, 2025 at 9:30 AM**

- I. **Call to Order.** Meeting called to order at 9:30 am.
- II. **Roll Call/Acknowledgement of Guests.** Present: Matthew Fijalkowski, Rachel Musiala, Patrick Seger, Matt Collins, Jeff Northrup.  
Also Present: Laura Goodloe, Puchalski Goodloe LLC; Stan Helgersen, Village of Hoffman Estates; Mike May, Lauterbach & Amen; Cassie Gregorowicz, minutes recorder.
- III. **Public Comment.** None.

**Approval of Minutes.** Review minutes of November 4, 2024. Motion for approval of meeting minutes made by Patrick Seger, second by Matthew Fijalkowski. All in favor, aye.

IV. **Accountant's/Finance Report.**

- 1. Reviewed finance report presented by Mike May of Lauterbach & Amen. Total net position as of November 30, 2024 of \$123,191,173. Yearly change of position of \$12,812,506. Total bills of \$64,591.23.  
Motion to approve Finance Statement as presented with bills being paid as reported by Jeff Northrup, second by Matthew Fijalkowski. Roll Call Vote: Matthew Fijalkowski, aye; Rachel Musiala, aye; Patrick Seger, aye; Matt Collins, aye; Jeff Northrup, aye.
- 2. Cash Flow Projections. Automatic withdraws are set up.
- 3. Vote to approve outstanding invoices. Outstanding invoice from Attorney Laura Goodloe of \$3,925.69. Motion to pay \$3,925.69 invoice for Laura Goodloe invoice made by Patrick Seger, second by Matt Collins. Roll Call Vote: Matthew Fijalkowski, aye; Rachel Musiala, aye; Patrick Seger, aye; Matt Collins, aye; Jeff Northrup, aye.

V. **Investment Report**

- 1. Quarterly Performance Reports. As of November 2024, balance is \$121,414,945, rate of YTD return of 13.57%, ownership is 1.25%.
- 2. FPIF updates. There is an active duty trustee position that is vacant. The executive trustees are David Pileski, Mayor of Roselle, Michael Troup, Mayor of Quincy and Karl Langhammer from Carol Stream Fire Department.

VI. **Informational Items/Unfinished Business.**

- 1. Status of Trustee Training. All trustees have no time completed at this time.
- 2. Semi-annual review of executive session minutes. None at this time.
- 3. Tax Levy Request. Tax Levy Request since November 5, 2024 recommended contributions are \$7,464,631.
- 4. 2025 Disabled Pensioner Evaluations. None at this time.
- 5. 2025 Affidavits of Eligibility. The affidavits will be sent out soon.

6. Mary Ann Carlson Overpayment, Repayment request. Received repayment in November.

**VII. New Business.**


1. Retirement/Disability Applications. Buckle is pending.
2. Reciprocity/refunds/Credible Service Applications. If a person resigns there is no timeline as to when they can send in their application for benefits, they must notify the department of insurance and the Board. Goodloe advised the pensioner should complete the application and paperwork to be a deferred pensioner. Contact info will be sent to Laura Goodloe. The Board could collect paperwork and hold off on voting on retirement until he turns 60.
3. New Applications to the Fund. None at this time.
4. Cost of Living Adjustments. List of adjustments reviewed, one pensioner in May and one in June. Motion to approve the Cost Of Living Adjustments made by Jeff Northrup, second by Matthew Fijalkowski. Roll Call Vote: Matthew Fijalkowski, aye; Rachel Musiala, aye; Patrick Seger, aye; Matt Collins, aye; Jeff Northrup; aye.
5. Cook County Statement of Economic Interests. Submitted list of filers and email should be received in February.
6. 2025 Pension Board Elections/Appointments. Two positions up for reelection. Active member trustee Matthew Fijalkowski and village appointed position Patrick Seger. Announcements will be made and elections held if necessary.

**VIII. Closed Session. None.**

- IX. **Adjournment.** Meeting adjourned at 9:56 am. Motion to adjourn by Jeffrey Northrup, second by Matthew Fijalkowski. All in favor, aye.

Next Meeting scheduled for **April 14, 2025 at 9:30 am**

**Signatures upon approval of minutes**

  
Jeff Northrup, President

  
Matthew Fijalkowski, Secretary